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eServices Announces Strategic Alliance with CenterPoint Energy Services

Richmond, Virginia – November 1, 2010. eServices, LLC, (“eServices”) and CenterPoint Energy Services, Inc., (“CenterPoint”) announced today a strategic alliance which will provide eServices with expanded capabilities to procure natural gas and supply in a wider geographic footprint, while extending CenterPoint’s marketing presence and producer relationships in the Marcellus Shale region. Additionally, the alliance will enable the two companies to collaborate on other activities, including hedging, optimization of pipeline and storage capacity, and referral of retail and industrial customers to CenterPoint.

“Since our founding in 2005, eServices has grown successfully without a large balance sheet,” said John McCalla, CEO of eServices. “This extraordinary opportunity to leverage CenterPoint’s scale dramatically enhances our ability both to serve our customers with an expanded product offering and to manage our client’s natural gas portfolios.”

“This partnership presents eServices with a remarkable opportunity to build on its leading position in the mid-Atlantic and begin to serve large multi-national firms and LDC’s across the US,” commented Richard Powell, Managing Partner of AP Capital Partners, the principle investor in eServices. “As a leading player in the natural gas management sector, eServices’ partnership with CenterPoint will position eServices well in the execution of its strategy.”

eServices was advised by Loop Capital Markets and Akerman Senterfitt.

eServices, LLC

eServices, LLC, headquartered in Glen Allen, Virginia, is a natural gas management company that manages physical assets and provides asset optimization, logistics, gas supply and risk management services to local distribution gas utilities, large industrials, electric generators, and producers in the Mid-Atlantic area. Its mission is to minimize clients’ energy cost and to provide clients with the advice and data to make informed energy decisions <www.eservicesllc.com>.

CenterPoint Energy Services, Inc.

CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution, competitive natural gas sales and services, interstate pipelines, and field services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. Assets total over \$19 billion. With about 8,800 employees, CenterPoint Energy and its predecessor companies have been in business for more than 135 years <www.centerpointenergy.com>.